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(date),

FIDICONTROL S.r.l.
Via G. Fabbroni 12
59100 Prato - Italy

Subject: Fiduciary Mandate no.dated

With reference to the fiduciary mandate, I, the Undersigned hereby entrusts your company to assume, in your name, but on my account and behalf, and exclusively at my expenses, the fiduciary administration of the following shares and values of my property (hereinafter called "shares"):

- *Shares/stocks of total nominal value €, entirely deposited and equal to % of the nominal capital of the company with registered office in, nominal capital €*
- *Credits for a total amount of € deposited in favour of*
-

For this purpose I remain at your disposal by for the formal implementation of the abovementioned operation.

The abovementioned operation does not imply a transfer of ownership of the aforementioned shares. The abovementioned shares will be fiduciary administrated by your company according to same regulations and conditions as provided for in the fiduciary agreement, which I have signed on the day of, which by means of this present assignment is hereby integrally confirmed.

Any costs and expenses incurred by your company in performance of its duties, and regardless of the nature of the claim, will be on my account and you will be duly reimbursed upon a simple request.

I release your company from any liability and claim arising out of the abovementioned operation.

Awaiting your acknowledgement, I remain

Respectfully Yours