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(date),

FIDICONTROL S.r.l.
Via G. Fabbroni 12
59100 Prato - Italy

Subject: Fiduciary Mandate no. dated

With reference to the fiduciary mandate, I, the Undersigned hereby entrusts your company to provide for in Your name, but on my account and behalf, and exclusively at my expenses:

1. the participation of the constitution of the Company which will have registered office in and initial nominal capital of € The other elements of the constitution act not listed herein, such as company objective, composition and members of the Board of Directors and the Board of Auditors, as well as the articles of association of the constituting Company, must be approved by you following the draft acknowledged and accepted by me, which will be presented upon the act of constitution and which we hereby enclose duly signed.
2. the subscription on my behalf the share corresponding to % of the initial nominal capital, equal to nominal value of € = (.....)

The constitution of the Company is scheduled for the day at hours at the office of the Notary Public in

The funds necessary for the execution of the present assignment will be placed at your disposal as follows:

- the amount of €, equal to 25% of the fiduciary administrated share, will be deposited in your name at a credit institution
- the amount of €, equal to 75% of the fiduciary administrated share, by means of

Any costs and expenses incurred by your company in performance of its duties, and regardless of the nature of the claim, will be on my account and you will be duly reimbursed upon a simple request.

I release your company from any liability and claim arising out of the abovementioned operation.

The purchased shares will be fiduciary administrated by your company according to the Fiduciary Agreement which I have signed on the day of

Awaiting your acknowledgement, I remain

Respectfully Yours